

Methaq Takaful Insurance Company (Public Joint-Stock Company)

Announcement Regarding the Opening of Nominations for Board Membership

The Board of Directors is pleased to announce the opening of nominations for membership in the company's Board of Directors. Nominations will be accepted from Monday, April 1, 2025, to Wednesday, April 10, 2025. Any individual or shareholder who meets the eligibility criteria for Board membership may nominate themselves by submitting an application to the company's management at its headquarters located in the Exhibition Area, Abu Dhabi. The application must include a brief biography of the nominee and the type of membership they wish to be nominated for (Executive Member, Non-Executive Member, Independent Member).

General Conditions:

1. The number of members to be elected to the Board of Directors is nine (9).
2. The nomination period will remain open for ten (10) days from the date of this announcement, in accordance with the requirements of Article (9) of Chairman of the Board of Directors Resolution No. (3/R.M) of 2020 regarding the approval of the Corporate Governance Guide for Public Joint Stock Companies and its amendments from time to time.
3. Those nominating themselves for Board membership must meet the criteria set forth in Federal Law No. (2) of 2015 on Commercial Companies, Chairman of the Board of Directors Resolution No. (3/R.M) of 2020 regarding the approval of the Corporate Governance Guide for Public Joint Stock Companies, the Corporate Governance Standards for Insurance Companies issued by the UAE Central Bank under Circular No. 24/2022, and the company's Articles of Association, as amended from time to time.
4. The application for nomination must include the documents specified in Article (10) of Chairman of the Board of Directors Resolution No. (3/R.M) of 2020 and its amendments from time to time.
5. Candidates are not allowed to waive his candidacy in favor of another person after the nomination period has closed.
6. The company will publish the names of the candidates and their nomination details on the company's noticeboard at its headquarters and on the company's website (www.methaq.ae) on April 22, 2025.
7. The list of nominated candidates will also be submitted to the Securities and Commodities Authority and the stock exchange after the closure of the nomination period.