

Abu Dhabi

Date: 15/07/2008

**Subject: Board of Director Report for the financial results
as of 30th June 2008**

On behave of the Board of Director; I'm pleased to present the financial results for the Quarter ended of 30th June 2008 of Methaq Takaful Insurance Company.

Methaq Takaful Insurance Company has achieved net profit of AED 1,496,336, from the foundation on 11th March 2008 to the period ended 30th June 2008; the earning per share for this period is AED 0.01.

The Board of Director wish to achieve better results in the second half of 2008, and provide better value for our Clients and employees.

Best regards,



**Abdullah Raja Alotaibi
Managing Director**

